


hope in action

2007 Annual Report

Foundations and Donors
Interested in Catholic Activities, Inc.





All serious and
upright human
conduct is hope
in action.

Pope Benedict XVI
On Christian Hope

Hope in Action

Dear Member of FADICA:

Hope in action is a fitting way to pay tribute to the generous service of the Christian community. It is a phrase coined by Pope Benedict XVI in his latest encyclical, *Spei Salvi*, devoted to the theme of hope. It is also an appropriate theme to describe the work of FADICA's philanthropic community in 2007.

The church in the United States is buffeted by discouraging, seemingly endless reports of school and parish closings, financial down turns and personnel shortages. There is an unprecedented demand for pastoral and social services. It would not be surprising, therefore, if Catholic donors would feel somewhat dispirited, if not downright overwhelmed.

But at FADICA we find the opposite is true. Catholic giving continues to grow. The quality of philanthropic engagement with Catholic institutions has never been better, nor have our members been more hopeful and committed.

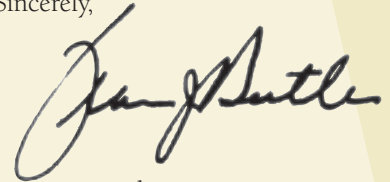
Last year, FADICA members could point with pride at astonishing success on the Catholic campus ministry front. They played a vital part in helping the American bishops start an ambitious bridge-building and mutual aid program drawing them closer to the rapidly growing church in Africa.

FADICA members teamed up to deliver vitally needed resources to religious communities of women in New Orleans, allowing them to rebuild social ministries to the local poor. And there are plans to bring together some of the country's most talented and accomplished experts to explore what FADICA can do to promote innovative leadership in the nation's Catholic schools.

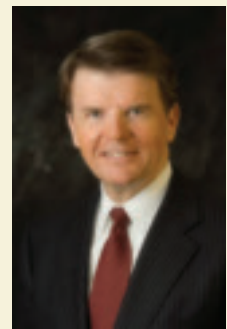
The leadership of many of FADICA's members in launching our *Faith Shaping the Future* campaign is another clear and positive sign of the optimistic spirit that permeated our work this past year and bodes well for FADICA's future.

The following highlights of 2007 illustrate how FADICA's activities are giving new life and capacity to the mission of the US church. They are magnificent signs of hope in action. I thank each of you for your role in making this possible.

Sincerely,



Francis J. Butler
President





hope in

Catholic Schools

A New Chapter in An Old Story

There is no question that the bulk of today's most groundbreaking Catholic philanthropy is focused on Catholic education. It's evident in the emergence of an amazing 19 Cristo Rey work study high schools throughout the country; in Chicago's Big Shoulders Fund, with donors engaged hands-on in the tasks of school enrollments, planning, and infrastructure improvements; and in Memphis, where the Jubilee Schools program has nearly tripled the number of Catholic schools in the past decade—and its \$50M endowment testifies to the spirit of community involvement and accountability on the part of the diocesan leadership.

These are but a few hopeful achievements that inspired FADICA to push ahead with plans to convene a major conference in early 2008, which will be dedicated to innovation in Catholic school management. The members of FADICA aim to jointly explore how philanthropy can most effectively promote the kind of partnerships that will help Catholic schools grow and thrive in the 21st century.

Contributing to the progress of Catholic schools is a priority for the FADICA agenda. This makes ample sense in light of recent alarming trends showing broad Catholic school decline. While the Catholic population has soared, only half as many Catholic students are served by church-run schools compared to 40 years ago. In 2006, more than half of the 176 US dioceses reported a net decline in the number of Catholic schools.

In recent decades, research has consistently shown that the schools are critically important to the church's future. They have a disproportionate impact on the generation of priestly and religious vocations, the formation of lay leaders and volunteers, and the overall development and maintenance of a vibrant faith community. In addition, Catholic schools play a crucial social role in the inner-city, where their service translates into incalculable benefits for many of the nation's poor.

The FADICA conference will include the participation of key officials from the National Catholic Education Association, the network of Cristo Rey, San Miguel and Nativity schools; the Diocese of Memphis; the Big Shoulders Fund; the Center for Catholic School Effectiveness at Loyola University of Chicago; the Center for Catholic Education at Boston College; and the Institute for Educational Initiatives at the University of Notre Dame.

*In hope
we are saved.*

Rom 8:24



action



hope in

Campus Ministry

Hope Filled Stories of Success

Hope, too, was the tenor at FADICA's conference in early 2007 on campus ministry, *A Faith that is Known and Lived*, which was an occasion to salute several success stories in the field. The foundation community learned about the astonishing growth and new depth of campus ministry at Arizona State University, where a new \$12M Catholic Center invites some 10,000 Catholic students each year to join formation programs and participate in campus ministry activities; and conference participants cheered the St. Thomas More Center at Yale, where a new \$80M Catholic student center provides an impressive range of intellectual, pastoral, and service opportunities for both faculty and students.

Campus ministry representatives from the University of Michigan, Stanford University, Boston College, Marquette University, the University of Dayton and Notre Dame also lifted the spirits of the FADICA family of donors. They reported on how a more professional, sustained approach to fundraising, along with a stronger connection to students' lives, is making campus ministry a lively and formidable leadership resource for tomorrow's church—and a great investment for Catholic philanthropy.

The poet writes, "...the world is charged with the grandeur of God". Our task in this age is to help today's students—tomorrow's leaders—see how true that really is...

Father Robert Beloin
St. Thomas More
Center at Yale
Address to FADICA
Conference on
Campus Ministry and
Its Future



action

Members of FADICA, as guests of the Fidel Götz Foundation, visit with leaders at the Holy See in October 2007.



hope in

Women of the Spirit

Women Of Hope

The New Orleans Recovery Project, a joint effort of FADICA and the Leadership Conference of Women Religious, was launched to help eight congregations of women religious in New Orleans restore their educational and social ministries to the poor. Last year, FADICA welcomed Sister Suzanne Hall, SNDdeN, as the project coordinator. Her position is underwritten by four members of FADICA in association with the Sisters of Charity of Cleveland and the Allegany Franciscan Foundation.

Working closely with her fellow religious in New Orleans, Sister Suzanne has been actively drafting funding appeals and identifying potential funding sources. As 2007 drew to a close, nearly \$2.5M had been raised among the members of FADICA, religious orders, and other Catholic organizations. The funds are earmarked to provide day and elder care; to rebuild schools as well as nursing and assisted-living facilities; and to repair and refurbish badly damaged convents.

FADICA will continue to assist these women religious in the new year, convinced as we are that this experience of building a network of friends is bringing new hope to these valiant sisters and the struggling people of New Orleans they serve.

Across the board, members of FADICA appreciate the enormously generous and vital role that women have always played in the church's day-to-day ministries. Throughout the years, FADICA has consistently emphasized the importance of fully engaging women's voices at all levels in the church, from grassroots to leadership roles.

Last year, FADICA's *Women Alive in the Spirit* project, co-sponsored with Fairfield University, CT, readied for publication the first three in a series of seven books on Catholic spirituality written by seven gifted women writers. These works address the needs of everyday living, retreats, and faith-sharing discussions. The series will eventually be available in both book and audio versions through an arrangement with St.

Anthony Messenger Press. The project, made possible by the collaboration of 11 FADICA members, is the fruit of FADICA's 2005 symposium, *Women of Faith*.

In October 2007, the faith formation of young women and their participation in the life of the church came under scrutiny thanks to an innovative program sponsored by the Fidel Götz Foundation. Seven FADICA members made a four-day working visit to the Vatican for extensive discussions with church leaders at the highest levels. The meetings tackled the topic of women's role in the church in light of recent pertinent Vatican pronouncements. The group was warmly received and invited to return for further discussions.

**Hope in a
Christian sense
is always hope
for others... it is
an active hope
that we keep
the world open
to God.**

Pope Benedict XVI
On Christian Hope

action

Board of Directors of the National Leadership Roundtable on Church Management meeting at the Wharton School, June 2007.



hope in

Church Management

National Leadership Roundtable on Church Management

Hope in action certainly captures the stellar progress of the National Leadership Roundtable on Church Management (NLRCM), an organization offering hands-on assistance as it introduces the best financial and managerial practices to Catholic institutions across the spectrum, from dioceses to schools and parishes. Now in its third year, the NLRCM—which enjoys significant FADICA support—is steadily gaining the respect and confidence of Catholic leaders.

The NLRCM recently published, in elegant booklet form, standards for excellence for dioceses, parishes and Catholic nonprofits. This was the product of collaboration with the Standards for Excellence Institute, a nationally recognized authority on not-for-profit management funded by the Carnegie Corporation. The material, complementing Canon Law, describes in clear and precise language the ways in which church agencies can be ethical and fully accountable in their program operations; governance; human resources and financial management; and fundraising.

In the booklets, eight guiding principles are supported by 55 carefully thought-out standards that provide the benchmarks for Catholic organizations' sound stewardship. The norms made their debut at the annual plenary meeting of the American bishops held in Baltimore in November, and were greeted by a warm round of applause, as bishops expressed their appreciation for the NLRCM's dedicated efforts to strengthen diocesan and parish administrative operations.

Also in 2007, FADICA published the fifth edition of the *Catholic Funding Guide*. The influential *Guide* provides information on the funding interests of some 1,065 private and church-sponsored funding agencies. The *Guide* also seeks to improve the quality and effectiveness of appeals generally, by offering practical suggestions on how to draft grant appeals and find appropriate funding sources. FADICA will soon create an online version of the *Guide*, which has become a mainstay in Catholic institutions around the world.

God is the
foundation of
hope...the God
who has a human
face and who has
loved us to the
end, each one of
us and humanity
in its entirety.

Pope Benedict XVI
On Christian Hope



action



hope in

Solidarity With Africa

Building Bridges of Understanding

Africa is a continent of 800 million people living in 53 countries—and two-thirds of the population is under 30. More than 150 million Africans are Catholic, and the church there is undergoing explosive growth. But the huge and growing demand for pastoral care—administering the sacraments, providing religious education and leadership formation—is far exceeding the capacity of the local church to respond adequately. Abject poverty and social unrest in many places make matters worse.

Bishop John Ricard, SSJ, of Pensacola-Tallahassee and other officials from the US Conference of Catholic Bishops met with FADICA members in June to explore how to help the African church meet its challenges—and at the same time take advantage of the continent's spiritual vibrancy to reinvigorate the US church. The conference, *The Call of Christ in Africa*, brought together veteran missionaries, major US foundations working in Africa, parish life experts, and the legendary Bishop Kevin Dowling, CSSR, the passionate and outspoken African church leader from the Diocese of Rustenburg, South Africa.

The Washington, DC, conference produced numerous compelling ideas on how to create and sustain a vital link between the US Catholic community and the Church in Africa. In the coming year the deliberations should have a significant impact on the burgeoning partnership between the newly created Solidarity Fund for Africa and the US Catholic philanthropic community.

Our international partners, like FADICA, could play a sustaining role with the African church in this long term journey to address and respond to a very painful story and experience and to embrace the future with a renewed sense of hope and optimism.

Bishop Kevin Dowling
Diocese of Rustenburg
South Africa
Address to FADICA



action



hope in

Shaping The Future

Serving Future Generations of Catholic Philanthropists

FADICA used the occasion of its 30th anniversary last year to step back and assess both its achievements and the overall philanthropic environment. Members took note of the considerable social capital and respect that FADICA has earned thanks to its record of steady service. But capacity building is key to an organization's future: our internal conversation included a candid acknowledgement that FADICA's ability to continue to serve a growing membership would be limited unless there were more capacity—and thus more capital.

To take action, FADICA members launched a campaign in January 2007 entitled, *Faith Shaping the Future*. Its goal is to raise \$10M in the next five years for an endowment that will enable FADICA to expand its service and training capacities; enhance its communications and publishing activities; expand its membership; support more partnerships among its members; and strengthen its ability to act on and execute the ideas generated by FADICA-sponsored conferences.

Already, within its first year, the new campaign has received an astonishing \$4.4M in gifts and pledges from 16 of its members, which bodes well for the campaign's overall success and the future of FADICA.



It's an opportune time to put our hearts, hands, and resources together to shape and prepare FADICA for generations to come.

Denise M. Hatter
Chair
Loyola Foundation

action



hope in

The FADICA Family

The Latin word *con-solatio*, consolation, beautifully expresses the notion of 'being with' others. It expresses the spirit that joined the FADICA community with members of the Loyola and SC Ministry Foundations in mourning the loss of two giants of Catholic philanthropy. A. Gregory McCarthy, III, former board chair of FADICA and a trustee of the Loyola Foundation, and former FADICA board member, Sister Maryanna Coyle, SC, passed away in the early fall. Both leaders lived lives remarkable for their generous service to the church and Catholic philanthropy. With hope sustained by faith, members of FADICA hold firm to the memory of their inspiring example of love and leadership.

The outstanding lives of Christian servants formed the background of FADICA's fall retreat and board meeting, held in the spectacular setting of the pine slashed slopes of the foothills of Santa Fe, NM. Father James Martin, SJ, associate editor of *America Magazine*, led members in an afternoon's discussion on his award-winning new book, *My Life with the Saints*. Father Martin drew from the lives

of St. Thérèse of Lisieux, Ignatius, Francis of Assisi, and the modern figures of Thomas Merton, Dorothy Day, and Mother Teresa, to illustrate the diversity and often down-to-earth humanity of Christian sainthood.

FADICA continued to welcome new members last year. The Koch Foundation of Gainesville, FL, and the Vatterott Foundation of Naples, FL, were formally welcomed to the membership in early 2007, and early in 2008 the Goizueta Foundation of Atlanta and the Big Shoulders Fund will be among those joining the organization. These wonderful new members bring valuable grant-making experience to the network and will significantly expand FADICA's leadership resources.

FADICA enters 2008 grateful for the achievements of a remarkable year of growth and service to faith-based philanthropy. The enthusiasm, warmth, and spirit of caring that FADICA continues to foster within the world of Catholic philanthropy assure us that, no matter how challenging the times, our joint labor makes us, in the Pope's words, ministers of hope for others.

These achievements are a tribute to FADICA's outstanding ability to discern important needs and trends.

Timothy J. O'Shaughnessy
President
I.A. O'Shaughnessy
Foundation



STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
CURRENT ASSETS		
Cash and cash equivalents	\$2,481,853	\$1,237,397
Investments, at market	2,758,742	1,570,570
Accounts receivable	7,500	22,500
Net promises to give, discounted	515,911	210,617
Inventory	19,873	-
Interest receivable	8,067	8,111
Prepaid expenses	562	2,514
Total Current Assets	5,792,508	3,051,709
PROPERTY AND EQUIPMENT		
Furniture, fixtures and equipment	103,967	104,884
Accumulated depreciation	(67,730)	(71,334)
Total Property and Equipment	36,237	33,550
OTHER ASSETS		
Rent deposits and other assets	4,307	1,907
Total Other Assets	4,307	1,907
TOTAL ASSETS	\$5,833,052	\$3,087,166
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$10,492	\$5,999
Accrued expenses	27,227	410
Deferred revenue	31,000	12,000
Pass-through grants payable	8,000	5,000
Total Current Liabilities	76,719	23,409
TOTAL LIABILITIES	76,719	23,409
NET ASSETS		
Unrestricted	536,532	561,039
Temporarily restricted	4,312,079	2,091,736
Permanently restricted	907,722	410,982
Total Net Assets	5,756,333	3,063,757
TOTAL LIABILITIES AND NET ASSETS	\$5,833,052	\$3,087,166

STATEMENT OF CASH FLOWS

DECEMBER 31, 2007 AND 2006

CASH FLOWS FROM OPERATING ACTIVITIES	2007	2006
CHANGE IN NET ASSETS	\$2,692,576	\$1,234,941
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	12,153	11,168
Unrealized loss on investments	49,054	8,866
Realized gain on sale of investments	(38,462)	(77,022)
Loss on disposal of fixed assets	981	-
Donations of fixed assets	2,675	-
(INCREASE) DECREASE IN OPERATING ASSETS		
Accounts receivable	15,000	(22,500)
Promises to give	(305,294)	(210,617)
Inventory	(19,873)	-
Interest receivable	44	(8,111)
Prepaid expenses	1,952	3,236
Rent deposits and other assets	(2,400)	-
INCREASE (DECREASE) IN OPERATING LIABILITIES		
Accounts payable	4,493	4,300
Accrued expenses	26,817	(25,015)
Deferred revenue	19,000	12,000
Pass-through grant payable	3,000	(35,000)
Net Cash Provided By Operating Activities	2,461,716	896,246
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment purchases	(18,496)	-
Proceeds from sale of investments	853,266	459,726
Purchases of investments	(2,052,030)	(550,921)
Net Cash Used In Investing Activities	(1,217,260)	(91,195)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,244,456	805,051
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,237,397	432,346
CASH AND CASH EQUIVALENTS - END OF YEAR	\$2,481,853	\$1,237,397

Foundation Members

AMS Fund Milwaukee, Wisconsin	Doty Family Foundation Fairfield, Connecticut	MGR Foundation New York, New York
Amaturo Family Foundation Fort Lauderdale, Florida	Mary K. & James D. Farley Fund Hobe Sound, Florida	Mathile Family Foundation Dayton, Ohio
Assisi Foundation Memphis, Tennessee	Goizueta Foundation (2008) Atlanta, Georgia	William M. and Miriam F. Meehan Foundation New York, New York
Big Shoulders Fund (2008) Chicago, Illinois	Fidel Götz Foundation Furstentum, Liechtenstein	Morey Charitable Trust Tiburon, California
Boisi Family Foundation New York, New York	William H. Hannon Foundation Santa Monica, California	W. O'Neil Foundation Chevy Chase, Maryland
Robert Brunner Foundation New York, New York	William R. & Virginia Hayden Foundation San Gabriel, California	Opus Philanthropy Group Minnetonka, Minnesota
Burkitt Foundation Houston, Texas	Healey Family Foundation New York, New York	I.A. O'Shaughnessy Foundation St. Paul, Minnesota
Cassin Educational Initiative Foundation Boston, Massachusetts	Conrad N. Hilton Foundation Reno, Nevada	Raskob Foundation for Catholic Activities Wilmington, Delaware
Close Family Foundation Newport Beach, California	The Humanitas Foundation New York, New York	SC Ministry Foundation Cincinnati, Ohio
Connelly Foundation West Conshohocken, Pennsylvania	Koch Foundation Gainesville, Florida	Scanlan Foundation Houston, Texas
Cushman Foundation New York, New York	Thomas and Dorothy Leavey Foundation Los Angeles, California	Arthur J. Schmitt Foundation Wilmette, Illinois
Carrie Estelle Doheny Foundation Los Angeles, California	Leonardt Foundation Westlake, California	Semper Charitable Foundation St. Helena, California
Donahue Family Foundation Pittsburgh, Pennsylvania	Frank J. Lewis Foundation Riviera Beach, Florida	Serving Hands International Foundation San Diego, California
Mary J. Donnelly Foundation Pittsburgh, Pennsylvania	Loyola Foundation Washington, DC	

Membership

Individual Members

Specialty Family Foundation
Santa Monica, California

Stichting Porticus
Amsterdam, The Netherlands

Strake Foundation
Houston, Texas

Trust Funds
San Francisco, California

Vatterott Foundation
Naples, Florida

Betsy Bliss
San Francisco, California

George and Marie Doty
Rye, New York

John Herklotz
Laguna Hills, California

Elizabeth B. Meers
Washington, DC

Richard and Mary Lou Reuscher
St. Marys, Pennsylvania





hope in

FADICA Board (2008)

Timothy J. O'Shaughnessy
Chair

Denise M. Hattler
Immediate Past Chair

Francis J. Butler
President

William F. Raskob, III
Vice President

Thomas J. Healey
Treasurer

Andrea Hattler Bramson
Geoffrey T. Boisi
B.J. Cassin
Sally Duffy, SC
Joe N. Jenkins
Kathleen L. McCarthy
Maureen M. O'Leary
Michael G. Rauenhorst
Richard J. Reuscher
Kerry A. Robinson
John C. Vatterott

Emeritus Board of Advisors

Anthony B. Brenninkmeyer
Thomas J. Donnelly
George E. Doty, Sr.
Erica P. John
Philip D. Lewis

Those who have
hope must live
different lives! By
your prayers, by
the witness of your
faith, by the fruitful-
ness of your charity,
may you point the
way towards that
vast horizon of
hope which God is
even now opening
up to his Church,
and indeed to
all humanity...

Pope Benedict XVI
Address to the
Church in America
April 16, 2008



