



GENEROSITY:

Gratitude in Action



FADICA

ANNUAL REPORT 2009



*Give thanks to the Lord
who is good, whose love
endures forever.*

PS 107:1

Generosity: Gratitude in Action

Dear Member of FADICA:

GENEROSITY AND GRATITUDE ARE CLOSELY CONNECTED. They give life to one another. Living generously is a way of expressing a grateful spirit. Giving thanks is an outpouring of the heart in response to a blessing, a gift, a kindness or an act of love.

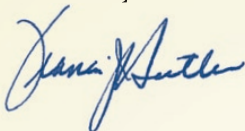
Indeed, spiritual writers often link generosity and gratitude to the action of grace and our response in prayer and worship. God's generosity and love are made manifest in the gifts of faith and life itself, while humanity responds with generous praise and thanksgiving for this ineffable source "from whom all good things come."

In this sense, a life of generosity is an expression of a profound, unfailing gratitude for all that we have received; a commitment to generosity in meeting the needs of the church and the world is the practical expression of gratitude in action.

The Catholic philanthropic community is distinguished by an unflagging sense of shared gratitude and corresponding generosity. Our foundations and donors have the graced ability to be agents of God's love during a grave global economic crisis. The FADICA family, through all its activities – and thanks to the encouragement of a faith-filled, resilient wider community of giving, support and inspiration – is in a good position to help tackle the enormous challenges facing church-related programs and institutions in a new era of fragile economic recovery.

The following stories highlight the organization's work during the past year. They are powerful illustrations of how the FADICA membership, spurred on by an undaunted spirit, is practicing gratitude in action.

Sincerely,



Francis J. Butler

PRESIDENT

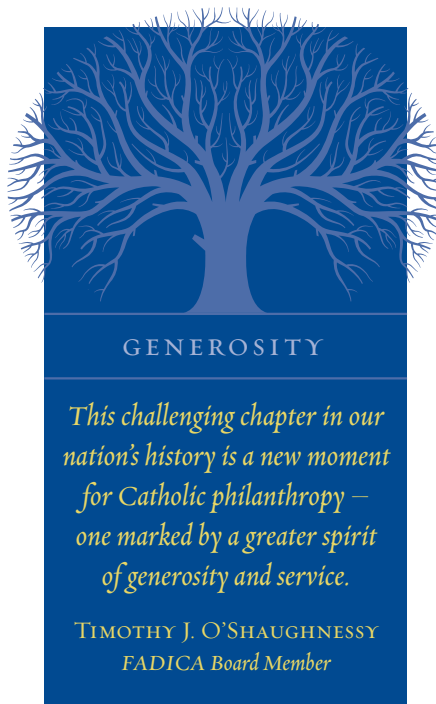


Reinventing Catholic Philanthropy

ONE OF THE WORST economic downturns in American history was the backdrop for FADICA's 33rd annual assembly. Our leadership prudently used the occasion to review how current foundation practices and grantmaking formulas can be refined and adjusted to maximize the impact of private philanthropy in a time of enormous need.

Accordingly, foundation experts and the best minds from throughout the Catholic community tackled the issues at hand forcibly and candidly. The frank discussions produced two key recommendations: greater cooperation in an era of sharply diminished resources; and, to boost the impact of giving, the simplification and streamlining of overly complex philanthropic practices.

Catholic Charities USA president Fr. Larry Snyder urged donors to speed up the process of awarding grants by boldly cutting red tape. In a similar vein, Sr. Carol Keehan, DC, president of the Catholic Health Association, called on foundations and donors to become more aware of how lengthy decision-making schedules and stringent application requirements affect organizations urgently seeking funds. For his part, St. Thomas University president Fr. Dennis Dease addressed what he described as the whimsical,



unpredictable and inconsistent grantmaking decisions on the part of some private foundations which, he said, appear to lack clarity with regard to their funding objectives.

Bill Somerville, author of *Grassroots Philanthropy* – an outspoken critic of the foundation world – recommended that foundations and donors develop smaller grants tailor-made to meet the needs of the community. He encouraged both donors and beneficiaries to think outside the box by funding and testing new and as yet unproven ways of pursuing objectives. Such an approach, said Somerville, would require a more hands-on role on the

part of donors, getting into the field and making them more effective. Getting donors more closely involved, the author added, will also help in putting a sense of excitement and sheer fun back into grantmaking.

Sr. Mary Scullion, RSM, co-founder of Philadelphia's Project H.O.M.E., attributed the success of her work to the personal involvement of the Connelly Foundation. Interactive donor-beneficiary partnerships multiply the good that can be done on behalf of the poor and the disenfranchised, said the sister, whose work earned her a spot on Time Magazine's 2009 Top 100 Most Influential People list. The Lilly Endowment's John Wimmer told members of FADICA that their

...a foundation is more than a treasury... it is part of the family's service
to the church and world.

✿ Patrick McGrory, Chair, Raskob Foundation

ability to ask the right questions and bring the right people together for brainstorming sessions can often be as valuable as the grantmaking itself.

The conference reached a firm joint conclusion that Catholic philanthropy – faced with the enormous needs of church and society in a difficult economic environment – must put a premium on ingenuity, versatility, flexibility and teamwork.

FADICA's family of foundations and donors has committed to embrace a new era of closer and more informed engagement with their grantees; greater collaboration with other funders; and ever greater generosity and risk-taking – all designed to broaden their impact on Catholic life across the board.

The focus on the renewal and reinvention of philanthropy prompted FADICA to devote a portion of its spring meeting in Washington, DC, to a new study on generosity being conducted at the University of Notre Dame. The keynote speaker was Peter Munday, research associate for the Science of Generosity project, which is funded by a \$5 million grant from the John Templeton Foundation awarded to Notre Dame's Center for the Study of Religion and Society.

The research project is led by Dr. Christian Smith, a sociologist who began exploring this topic in his 2008



book, *Passing the Plate: Why American Christians Don't Give Away More Money*, written with co-authors Michael Emerson and Patricia Snell. Smith will continue his research on generosity by more deeply exploring what causes both generous and ungenerous behavior.

In addition to funding academic research at Notre Dame, the Science of Generosity initiative will host a competition among international scholars across a broad range of specialties, such as law, economics, psychology, education, and religious studies. The first phase of the competition will award between \$250,000 and \$500,000 to up to eight of the

most promising research proposals.

The second phase will fund a number of smaller awards for a total of \$1.2 million. Areas of investigation will include such critical questions as: How do people come to believe that generosity is important? How are people generous with their time, money and attention? What is the impact of a lack of generosity?

Dr. Smith aims high in seeking to increase giving patterns globally. FADICA will pay close attention to this crucial and timely research project that has the potential to transform Catholic philanthropy by enabling Catholic institutions to develop a still more robust and generous donor culture.

The Leadership and Philanthropy of Women Religious

ONE OF THE CORNERSTONES of the U.S. Catholic culture of giving has been the philanthropy of women religious. Their achievements have for many years been a subject of singular interest to FADICA. Catholic sisters established the nation's largest private school system and founded more than 110 colleges and universities through which they have educated millions of young Americans. Long before management positions were open to women in society at large, women religious established hospitals, orphanages and a full range of charitable institutions.

With the help of many FADICA members and the hard work of the Leadership Conference of Women Religious, an exhibit entitled, *Women & Spirit: Catholic Sisters in America* opened in Cincinnati in 2009 and travelled to the nation's capital in early 2010. By way of many stories and artifacts, visitors discover that women religious have committed their lives to education, the healing arts and social action in the U.S. since 1727.

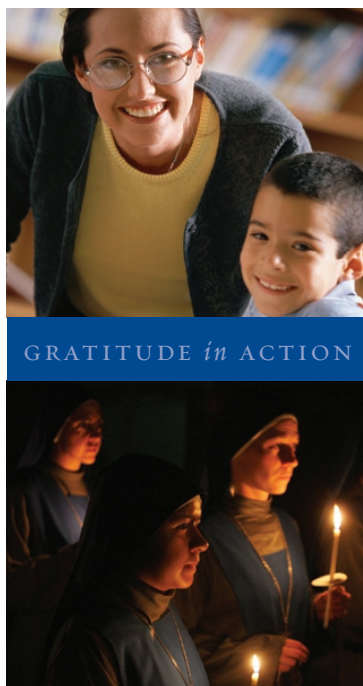
For example, the exhibit shows how sisters played a significant role in the opening up of the American West; nursed soldiers during the Civil War; and cared for countless victims of the major epidemics of the

19th and early 20th centuries. Today, there are almost 60,000 sisters in America who give witness to the love and compassion of Christ. They provide shelter, food and overall care to the destitute, while advocating relentlessly for the fair and equal treatment of all persons. They work tirelessly to eradicate poverty and racism, promoting non-violence and the values of democracy.

These sisters are everywhere: in inner-city schools and among migrants, insisting on their rights; at the bedside of the gravely ill, and catering to the homeless and the abandoned. Diplomats of peace and justice, they are fearless and outspoken activists

on both local and national levels.

In recognition of the truly amazing generosity of sisters, and marking the debut of the unique exhibit chronicling their history, FADICA will this year convene the leadership of women religious along with representatives of a cross section of the sisters' myriad ministries. This conference will celebrate and explore in depth the sisters' many charitable accomplishments; and help plot future directions for the philanthropic prowess of these valiant women who have contributed so mightily and consistently to the common good.



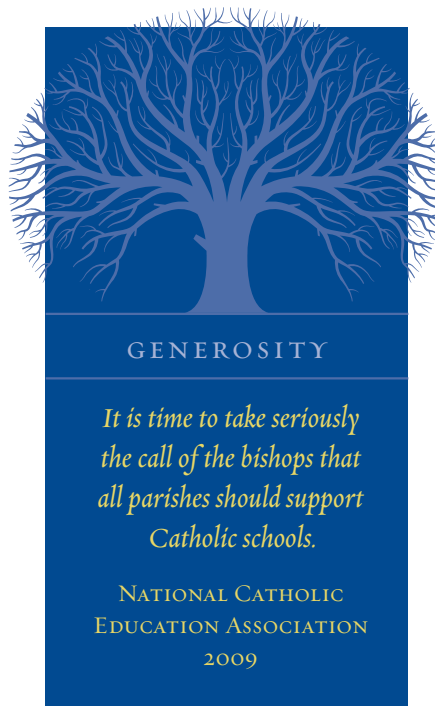
Catholic Schools: Seedbeds of Generosity

CURRENT EFFORTS UNDERWAY across the country to stem the tide of Catholic school closings involve much more than a debate about the social impact of such closings in urban neighborhoods with few educational opportunities. Catholic schools play a vital and disproportionate role in producing generous, informed and engaged Catholics.

These schools consistently produce the majority of vocations, long-term volunteers, regular Mass attendees and major givers. Hence, what's at stake is the very future of the church.

Catholic schools are indispensable. This is why FADICA continues to devote so many of its conferences and seminars, programming activities and networking efforts to projects designed to strengthen Catholic schools and help reinvent them – in terms of both management and curriculum – to suit the needs of the 21st century. The situation demands open, unabashed discussion of both successes and failures, and a willingness to act promptly to make the necessary adjustments.

In this light, FADICA commends the research conducted in 2009 by the National Catholic Education Association. Not surprisingly, in many cases low enroll-



ment has driven decisions to close Catholic schools. The research also found that growing numbers of Catholic families are opting for other means of education. It's obviously critical that schools enhance their performance as well as their ability to attract families and convince them of the quality and vital importance of a Catholic education.

Catholic schools historically have provided excellent academic preparation and dynamic programs of spiritual formation. Helping the wider audience of the church reappraise this understanding while addressing several areas of today's Catholic school operations will pro-

vide the success path to their future. Most especially the schools must look to these areas:

- ❖ *Effective Leadership*
- ❖ *Enrollment*
- ❖ *Financial Stability*
- ❖ *Academic Quality*
- ❖ *Catholic Identity*
- ❖ *Strategic Planning*

The vitality of the church is inextricably linked to the health of its Catholic schools because they provide the most effective way to evangelize and form holy men and women who make God known, loved and served.

✦ *Notre Dame Task Force on Catholic Education*

In the past nine years, U.S. Catholic schools have lost nearly a half million students. Nonetheless, good cases are being made every day that closings need not be inevitable – provided there is open discussion among all stakeholders, good leadership and a community’s recognition to embrace the fact that the schools’ welfare is the responsibility of every Catholic.

The philanthropic priorities of many members of FADICA and their encouraging collaboration when it comes to supporting Catholic schools, suggests that the Catholic foundation world will continue to be an active partner of the schools and influential advocates of their importance to the church at large. Foundations and donors will commit their generosity and energy to revitalizing these cherished institutions – and even help to establish brand new schools where local conditions would make them viable.

In pursuit of this overarching goal, FADICA and individual members will continue to work alongside the National Leadership Roundtable on Church Management (NLRCM). This organization of leaders from the business world, the not-for-profit realm and the church itself, is committed to improving key aspects of the institutional functioning of dioceses and



religious institutions – in particular, financial management and human resource development and the application of best administrative practices across the board.

Just six-years-old, the NLRCM has already strengthened the school systems in the Archdiocese of New Orleans, as well as in the Dioceses of Patterson, NJ, and Bridgeport, CT, by overcoming system-wide challenges.

In Bridgeport, for example, the Roundtable helped marshal philanthropic commitments from the entire diocese in support of the schools, thus freeing individual parishes and schools from having to shoulder the burden on their own. In addition to its

standard-setting overall approach, NLRCM resources include the provision of well-trained management experts to conduct onsite evaluations and consult with individual dioceses and their schools.

The Roundtable continues to keep the Catholic schools high on its list of interests, for it recognizes that these institutions produce a unique set of important outcomes that neither other church programs nor secular institutions can duplicate. Truly, the praise heaped upon Catholic schools and the value attached to them makes them key to the church’s vitality and future leadership.

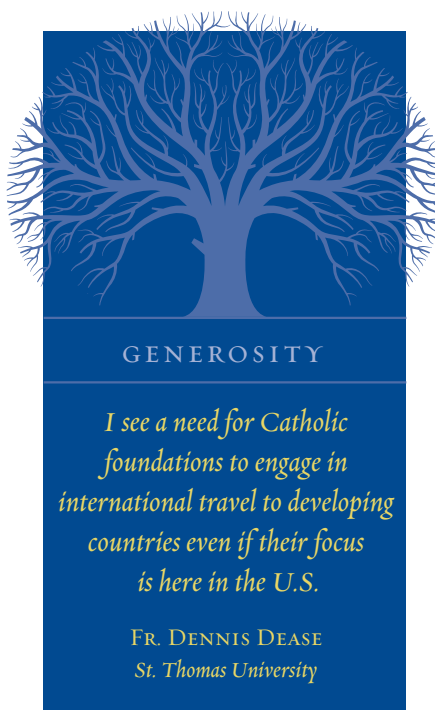
Reaching Out to the Global Catholic Community

BISHOP KEVIN DOWLING of Rustenburg, South Africa, as a keynote speaker before the members of FADICA two years ago extended an invitation to our members to journey with the African people and the Church of Africa to discern and implement community centered responses that make a difference.

Since then, reflection on that invitation has resulted in FADICA's cooperation with the new Solidarity Fund for Africa, sponsored by American bishops, a new resource linking U.S. Catholics to their counterparts in African parishes.

Last year, the first of several yearly trips to Africa by philanthropists and U.S. bishops was undertaken to better understand pastoral priorities there and to promote more personal and reciprocal sharing of resources.

Representing FADICA, its president Francis J. Butler and two members of the Raskob Foundation, Leanne Raskob and Carolina Robinson, accompanied Cardinal Theodore McCarrick, emeritus archbishop of Washington, DC; Bishop John Ricard, SSJ, of Tallahassee-Pensacola, FL, a member of the Subcommittee on Africa at the U.S. Conference of Catholic Bishops (USCCB); and an entourage of staff from



both the USCCB and Catholic Relief Services, on a week-long visit to South Africa in late summer.

The tour included meetings with pastors and church volunteers in Pretoria and Johannesburg, as well as visits to rural areas of the country for a firsthand look at the church's parish-based work among refugees and HIV-infected populations. The trip gave participants a great sense of the commitment, generosity and competence of the church in South Africa.

Joint travel allows for the establishment of personal relationships, the foundation of the vital "relational partnerships" on which the church's

mission depends – here in the U.S., in South Africa and around the world.

Concretely, as a result of this visit, contributions by U.S. dioceses to the USCCB's Pastoral Solidarity Fund for Africa will translate into more targeted and therefore more effective aid to the church in South Africa and elsewhere on the continent.

FADICA looks forward to being part of additional fact-finding missions this year in Ghana and Nigeria. It is encouraging especially its younger members to take advantage of this valuable educational opportunity.

New Growth

THIS PAST YEAR, FADICA continued to welcome members to its family of foundations and donors. A notable new member is the Catholic Church Extension Society, the country's largest grantmaker supporting the church's work in underserved and rural areas. Since 1905, it has distributed more than \$450 million to help dioceses operate and staff their small, struggling parishes.

FADICA members gratefully welcomed to its ranks an agency with such a long and distinguished history of Catholic grantmaking. Catholic Extension will surely expand the reach and expertise of the FADICA network.

Due to join FADICA in early 2010 will be the Y and H Soda Foundation of California and the Catholic Medical Mission Board of New York.

The Y and H Soda Foundation was founded by the late Mr. and Mrs. Y. Charles (Chet) Soda in 1964. Active in a variety of civic, Catholic and philanthropic organizations, the Sodas shared a special interest in helping low-income families improve their lives and well-being. Mr. Soda was one of the original co-owners of the Oakland Raiders football team. As president of the Board of Port Commissioners of the Port of



Oakland, he also played a significant role in developing the port into the second-largest container port in the U.S.

The Catholic Medical Mission Board was founded in 1928 and is rooted in the church's healing ministry. In tandem with for-profit and nonprofit partners, the organization provides quality healthcare programs and services to people in need around the world.

Last year, the organization sent shipments of medicine and medical supplies valued at more than \$64 million to some of the poorest countries around the world.

FADICA was deeply saddened by the passing of Dr. James Peter, founder of the Specialty Family Foundation of Santa Monica, CA. Dr. Peter was a long-time member of FADICA and a passionate advocate for Catholic schools.

His foundation helped establish a consortium of a dozen Catholic schools in the Archdiocese of Los Angeles that serve low-income families, greatly improving their development and communications programs.

Board changes last year included the election of William Raskob as FADICA Chairman, and Anthony Brenninkmeyer as Board Vice President. Mr. Raskob,

...the environment for Catholic philanthropy is very different today. It requires bold thinking, new approaches and more partnerships.

✦ *Symposium on Reinventing Catholic Philanthropy*

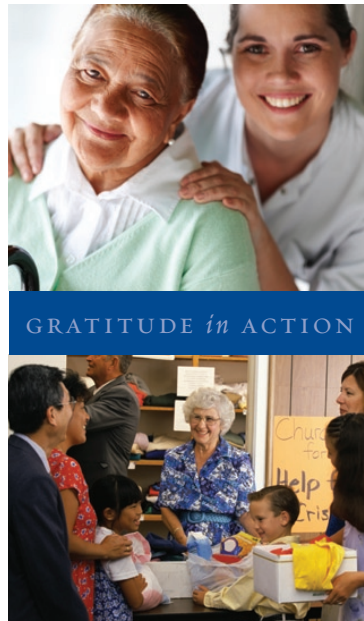
a former chair of the Raskob Foundation of Wilmington, DE, is a native of Albuquerque, an advisor to the Archdiocese of Santa Fe and a highly successful insurance executive.

Mr. Brenninkmeyer, a retired CEO of the American Retail Group, has served on the FADICA board for several years.

Robert Smith, president of the Carrie Estelle Doheny Foundation of Los Angeles, joined FADICA's board of directors. Mr. Smith, a well regarded member of the Catholic philanthropic world, serves as chairman of the Catholic Education Foundation of the Archdiocese of Los Angeles.

The experienced leadership of FADICA's board of directors and its growing membership will enable FADICA to continue building on its history of excellence, ever broadening and deepening the pool of resources and talent serving today's Catholic philanthropists.

One would be hard pressed to find a silver lining in the tremendous economic setback and lingering repercussions of the recent global recession. Major businesses and investment houses collapsed, human needs grew to unprecedented levels and the world of charitable giving was challenged as never before.



But, perhaps the uncertain economic climate that now follows does encourage philanthropy to review its past assumptions and present practices and consider more fully ways to cooperate with other funders in a new era of more limited resources.

That augers well for the future of FADICA as an organization of thought leaders who for over three decades have pioneered the path of foundation and donor cooperation, framing the right questions that lead to better, more cooperative and impactful philanthropy.

FADICA's Catholic grantmakers are reflective, caring participants in the life of the church. The enormous social capital and goodwill that the organization has built up through consistent and careful work, and its interaction with the best minds within Catholicism, suggest that FADICA's positive influence will continue to benefit all of its individual members in their day-to-day work.

With the association now entering its 34th year, the prevailing sentiment among FADICA's members is truly one of gratitude for this growing communion of friends who remain committed to a faith-filled collaborative vision of philanthropy. Indeed, our work to realize that vision during this past year is truly gratitude in action.

Statements of Financial Position

	2009	2008
CURRENT ASSETS		
Cash and cash equivalents	\$ 269,352	\$ 261,752
Investments	359,278	372,269
Accounts receivable	44,259	118,759
Net promises to give	105,000	168,333
Inventory	35,558	14,696
Interest receivable	—	4,966
Prepaid expenses	1,436	1,436
Total Current Assets	814,883	942,211
PROPERTY AND EQUIPMENT		
Furniture, fixtures and equipment	114,935	114,935
Accumulated depreciation	(90,128)	(79,940)
Total Property and Equipment	24,807	34,995
OTHER ASSETS		
Cash and cash equivalents	777,782	952,190
Investments	3,572,873	2,715,111
Net promises to give, discounted	23,087	204,674
Rent deposits and other assets	1,907	5,507
Total Other Assets	4,375,649	3,877,482
TOTAL ASSETS	\$ 5,215,339	\$ 4,854,688
CURRENT LIABILITIES		
Accounts payable	\$ 3,617	\$ 5,810
Accrued expenses	12,662	17,165
Deferred revenue	11,700	22,700
Pass-through grants payable	15,000	55,000
Total Current Liabilities	42,979	100,675
TOTAL LIABILITIES	42,979	100,675
NET ASSETS		
Unrestricted	211,164	363,914
Temporarily restricted	3,595,368	3,024,271
Permanently restricted	1,365,828	1,365,828
Total Net Assets	5,172,360	4,754,013
TOTAL LIABILITIES AND NET ASSETS	\$ 5,215,339	\$ 4,854,688

Statements of Cash Flows

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 418,347	\$ (1,002,320)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	10,188	12,210
Unrealized (gain) loss on investments	(1,152,840)	1,274,851
Realized loss on sale of investments	531,379	588,246
Non cash contributions - stocks	—	(100,184)
(INCREASE) DECREASE IN OPERATING ASSETS		
Accounts receivable	74,500	(111,259)
Promises to give	244,920	142,904
Inventory	(20,862)	5,177
Interest receivable	4,966	3,101
Prepaid expenses	—	(874)
Rent deposits and other assets	3,600	(1,200)
INCREASE (DECREASE) IN OPERATING LIABILITIES		
Accounts payable	(2,193)	(4,682)
Accrued expenses	(4,503)	(10,062)
Deferred revenue	(11,000)	(8,300)
Pass-through grant payable	(40,000)	47,000
Net Cash Provided By Operating Activities	56,502	834,608
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment purchases	—	(10,968)
Proceeds from sale of investments	890,580	2,050,065
Purchases of investments	(1,113,890)	(4,141,616)
Net Cash Used In Investing Activities	(223,310)	(2,102,519)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(166,808)	(1,267,911)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,213,942	2,481,853
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,047,134	\$ 1,213,942

FADICA Membership Listing 2009

FOUNDATION MEMBERS

AMATURO FAMILY FOUNDATION
Fort Lauderdale, Florida

ASSISI FOUNDATION OF MEMPHIS
Memphis, Tennessee

BARRETT BATEMAN FOUNDATION
Nashville, Tennessee

BIG SHOULDERS FUND
Chicago, Illinois

BOISI FAMILY FOUNDATION
New York, New York

ROBERT BRUNNER FOUNDATION
New York, New York

BURKITT FOUNDATION
PERPETUAL FUND
El Paso, Texas

CASSIN EDUCATIONAL INITIATIVE
FOUNDATION
Menlo Park, California

CATHOLIC CHURCH EXTENSION
SOCIETY
Chicago, Illinois

CATHOLIC MEDICAL MISSION
BOARD (2010)
New York, New York

CONNELLY FOUNDATION
West Conshohocken, Pennsylvania

CUSHMAN FOUNDATION
New York, New York

CARRIE ESTELLE DOHENY
FOUNDATION
Los Angeles, California

DONAHUE FAMILY FOUNDATION
Pittsburgh, Pennsylvania

MARY J. DONNELLY FOUNDATION
Pittsburgh, Pennsylvania

DOTY FAMILY FOUNDATION
Fairfield, Connecticut

MARY K. & JAMES D. FARLEY FAMILY
FOUNDATION
Hobe Sound, Florida

FIDEL GÖTZ FOUNDATION
Fürstentum, Liechtenstein

GOIZUETA FOUNDATION
Atlanta, Georgia

WILLIAM H. HANNON FOUNDATION
Santa Monica, California

WILLIAM R. & VIRGINIA HAYDEN
FOUNDATION
San Gabriel, California

HEALEY FAMILY FOUNDATION
Morristown, New Jersey

CONRAD N. HILTON FOUNDATION
Reno, Nevada

ERICA P. JOHN FUND
Milwaukee, Wisconsin

THOMAS & DOROTHY LEAVEY
FOUNDATION
Los Angeles, California

LEONARDT FOUNDATION
Westlake Village, California

FRANK J. LEWIS FOUNDATION
Riviera Beach, Florida

LOYOLA FOUNDATION
Fairfax, Virginia

MGR FOUNDATION
New York, New York

MATHILE FAMILY FOUNDATION
Dayton, Ohio

WILLIAM M. & MIRIAM F. MEEHAN
FOUNDATION
New York, New York

MOREY CHARITABLE TRUST
Tiburon, California

W. O'NEIL FOUNDATION
Chevy Chase, Maryland

I.A. O'SHAUGHNESSY FOUNDATION
Bloomington, Minnesota

PORTICUS AMSTERDAM
Amsterdam, The Netherlands

PORTICUS NORTH AMERICA
FOUNDATION
New York, New York

RASKOB FOUNDATION FOR
CATHOLIC ACTIVITIES
Wilmington, Delaware

GERALD & HENRIETTA RAUENHORST
FOUNDATION
Minneapolis, Minnesota

SC MINISTRY FOUNDATION
Cincinnati, Ohio

SCANLAN FOUNDATION
Houston, Texas

SEMPER CHARITABLE FOUNDATION
St. Helena, California

Y. & H. SODA FOUNDATION (2010)
Moraga, California

SPECIALTY FAMILY FOUNDATION
Santa Monica, California

STRAKE FOUNDATION
Houston, Texas

VATTEROTT FOUNDATION
Naples, Florida

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Laguna Hills, California

ELIZABETH B. MEERS
Washington, DC

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REUSCHER
St. Marys, Pennsylvania

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Chris Garrison PAGE 6, TOP: *Pamela Ocampo*



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